



ICA GROUP WEALTH MANAGEMENT

ICA Group Wealth Management, LLC Form CRS Customer Relationship Summary October 24, 2023

ICA Group Wealth Management, LLC (“ICA Group”) is an investment adviser registered with the U.S. Securities and Exchange Commission (“SEC”). The services of and fees for brokerage and investment advisory services differ and it is important for you to understand those differences. Free and simple tools are available to you to research ICA Group, other firms and financial professionals at Investor.gov/CRS, where you may also find important educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

ICA Group offers investment advisory services to retail investors, like you. We have a decentralized network of Investment Adviser Representatives (“IARs”) doing business in disparate offices located in numerous states and cities. The majority of IARs are registered representatives (“RRs”) affiliated with LPL Financial (“LPL”), an independent broker-dealer, Member FINRA/SIPC. Most IARs work under a separate “doing business as” (“DBA”) name that is owned and registered by one or more IARs. Our investment advisory services include investment management (which is performed on a discretionary basis), consulting and financial planning, and retirement consultation. For discretionary accounts, our firm has authority to determine the type of securities bought and sold, the dollar amounts of the securities to be bought and sold and whether a client’s transaction should be combined with those of other clients and traded as a “block” without consulting you first. We maintain this discretion until it is revoked (e.g., by termination or upon written instruction from you). You remain responsible for implementing any accepted recommendations with any broker-dealer.

Ask your financial professional the following questions:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Client accounts are monitored on an ongoing basis. Periodically (and no less than annually), account reviews are conducted by ICA Group to check for consistency with the investment strategy, taking into consideration your investment goals and objectives, to determine if any adjustments need to be made. This is provided as part of ICA Group’s standard services. The investment program selected for you is based on your individual risk tolerance, time horizon and specific goals. We invest your account assets in mutual funds, exchange traded funds, equities, warrants, options, limited partnerships, futures, fee-based variable annuities, municipal securities, treasuries, structured notes, debt instruments and certificates of deposit. Depending on whether a wrap-fee program is selected, third-party asset managers also may be used. Portfolios are designed and allocated based on your specific needs, risk tolerance and overall investment objectives. Our IARs provide financial planning services, which range from focused, general, or comprehensive financial planning based on your preference. Our IARs have access to various asset allocation programs, including: Manager Access Select Program (comprising of Optimum

Market Portfolios and Model Wealth Portfolios); Schwab Sponsored Programs (comprising of Managed Account Select, Managed Account Access and Managed Account Marketplace, Institutional Intelligent Portfolios and Schwab Institutional). As part of our retirement planning services, we will provide you with general guidance on what is financially feasible based on your current assets, retirement plans and other factors. While there are minimum account size requirements for certain investment management programs, ICA Group does not require a minimum account size.

For further information about our services and advice please read Items 4, 7, and 8 of our Form ADV Part 2A disclosure brochure. For a copy, please visit our website at <https://icadvisorgroup.com> or go to www.adviserinfo.sec.gov.

What fees will I pay?

Investment advisory fees are based upon the market value of the client’s account assets as of the close of business on the last day of the previous calendar quarter and are due, payable, and deducted from your account by the custodian in advance (unless otherwise stated in the client agreement). Quarterly fee amounts vary by the custodial platform used and ICAG’s fee, which is based on the amount of client’s account-by-account assets. Please see our Form ADV Part 2A for important information. NOTE: You will pay fees and costs whether you make or lose money on your investments. Our financial planning services are charged in advance through a fixed fee or hourly fee arrangement, unless otherwise mutually agreed upon. Fixed fees typically range from \$2,500 to \$10,000, depending on the complexity. Hourly rates range from \$250 to \$500 per hour. Our retirement planning services are assessed either as a fixed fee or an annual fee of 1% based on either your assets or the plan’s assets. You will pay additional fees to third parties in connection with investments or recommendations made by us. These fees and charges are separate and distinct from the

Ask one of our financial professionals the following questions:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

fees or charges stated above and include, but are not limited to, custodial fees, mutual fund 12b-1 fees, certain deferred sales charges on previously purchased mutual funds transferred into the account, other transaction related fees, IRA and Qualified Retirement Plan fees, interest charged on margin borrowing or interest charged on debit balanced, “spreads” imposed by brokers and dealers representing implicit transaction costs, commissions and transfer taxes. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Be sure to understand what fees and costs you are paying.

More detailed information about our fees and other costs associated with investing, along with applicable conflicts can be found in Items 5, 10, and 14 of our Form ADV Part 2A disclosure brochure. For a copy, please visit our website at <https://icadvisorgroup.com/> or go to www.adviserinfo.sec.gov.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When ICA Group acts as your investment adviser, we have a fiduciary duty to act in your best interest and not put our interest ahead of yours. However, due to the relationships we have and the compensation we earn conflicts with your interests are created. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Ask your financial professional:
How might your conflicts of interest affect me, and how will you address them?

Because we charge an asset-based fee for investment management services, the more assets that are in your advisory account, the more you will pay in fees. This presents a conflict of interest as we have an incentive to encourage you to increase the assets in your account. Those ICA Group IARs who are RRs of LPL receive compensation in the form of commission payments from LPL and/or insurance agencies if that RR recommends and you transact in certain brokerage or insurance products. While this receipt of commission payments creates a conflict of interest (because the RR is incentivized to make such recommendations), you are free to reject and/or implement such recommendations with any broker-dealer, insurance agent/agency, or investment adviser of your choosing. Additionally, LPL is responsible for supervising certain business activities of ICA Group and charges a fee equal to 5% of the investment advisory fee for accounts held at broker-dealers or custodians other than LPL. This arrangement presents a conflict of interest because ICA Group has an incentive to recommend that you maintain your account with LPL to avoid incurring that oversight fee. Charles Schwab & Co., Inc. (“Schwab”) requires ICA Group to maintain a minimum amount of assets in accounts at Schwab. This creates a conflict as it could encourage ICA Group to recommend that you custody your account at Schwab in order to meet the required minimum.

More detailed information about our conflicts of interest can be found in Items 4, 5, 8, 10, 11, 12, and 14 of our Form ADV Part 2A disclosure brochure. For a copy, please visit our website at <https://icadvisorgroup.com/> or go to www.adviserinfo.sec.gov.

How do your financial professionals make money?

Each IAR is paid a portion of the advisory fees charged to the IAR’s clients. Certain IARs are RRs with LPL. Your IAR will offer you brokerage services through LPL or investment advisory services through ICA Group. Brokerage and investment advisory services are different, and the fees LPL and ICA Group charge for those services are different. It is important that you understand the differences. In particular, your IAR will earn additional transaction-based compensation and have additional conflicts of interest as a result of providing brokerage services through LPL. You are encouraged to learn more about LPL by reviewing LPL’s Client Relationship Summary and have a discussion with your IAR.

Additional details about compensation arrangements for our professionals and related conflicts of interest are found in ICA Group’s Form(s) ADV Part 2A and Part 2B.

Do you or your financial professionals have legal or disciplinary history?

Our firm has no legal or disciplinary history. However, certain of our financial professionals have disciplinary history disclosures. Please go to www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Ask your financial professional:
As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

Additional information and a copy of this Form CRS can be found at www.adviserinfo.sec.gov by searching “ICA Group Wealth Management, LLC” or call us at (720) 758-8000.